

311-08/MEU/SL

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

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BELI SHIPPING CO. LIMITED,

Plaintiff,

-against-

SOCIETE EUROPEENNE D'AFFRETEMENT  
ET DE TRANSPORT, a/k/a SEATRANS  
MARITIME and SARL S E A TRANS,

Defendant.  
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**WHEREAS** Plaintiff commenced this proceeding pursuant to Rule B of the Supplemental Maritime Rules on June 10, 2008 and Process of Maritime Attachment and Garnishment (PMAG) was authorized to be issued pursuant to the Court's Order of the same date; and

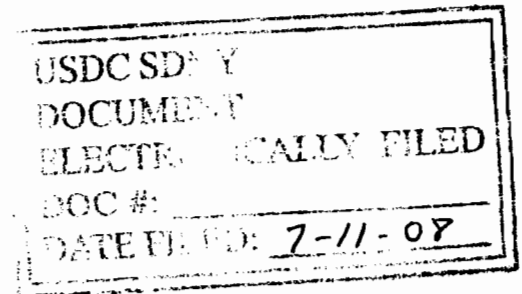
**WHEREAS** the PMAG was served upon a number of garnishee banks; and

**WHEREAS** the PMAG authorized the restraint of property belonging to Defendant SEATRANS up to the sum of \$350,613.87; and

**WHEREAS** on July 2, 2008 Plaintiff amended its Complaint and the Court issued a further Order on July 3, 2008 directing issuance of an Amended PMAG and temporarily and partially sealing the Court file in respect to the issuance of the Amended PMAG; and

**WHEREAS** funds belonging to Defendant SEATRANS were restrained by Garnishee HSBC Bank on July 7, 2008 in the sum of \$93,000; and

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08 CV 5305 (JSR)

**ORDER FOR RELEASE OF  
FUNDS AND DISCONTINUANCE  
OF THE ACTION**

**WHEREAS** the Defendant has not answered or otherwise appeared in this action; and

**WHEREAS** the parties have now established an escrow account to serve as security for Plaintiff's claims;

**IT IS HEREBY ORDERED AND DIRECTED** that garnishee HSBC Bank shall release the \$93,000 it has restrained to Defendant SEATRANS in accordance with the original wire instructions for that transaction; and

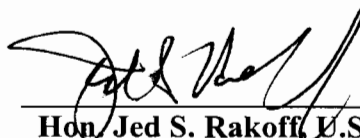
**IT IS HEREBY FURTHER ORDERED AND DIRECTED** that a copy of this Order be served upon all Garnishees which have previously been served with a copy of the PMAG and said Garnishees are directed to advise Plaintiff's counsel as to any other funds restrained and make arrangements to have those funds released to Defendant SEATRANS; and

**IT IS HEREBY FURTHER ORDERED AND DIRECTED** that the Court's Order dated July 3, 2008 temporarily and partially sealing the Court file is rescinded and the Clerk of the Court is directed to enter and docket the Order for issuance of the Amended PMAG; and

**IT IS HEREBY FURTHER ORDERED AND DIRECTED** that this action be dismissed without prejudice and without costs as to either party.

Dated: New York, New York  
July 11, 2008

**"SO ORDERED"**



Hon. Jed S. Rakoff, U.S.D.J.